

Apollo in Numbers 2023

2023 delivered a core combined ratio of 83.8%* and 89.9% overall



“Through our collective efforts, innovation and client focus, I am delighted to have had another successful year as a Group. We are well positioned to continue succeeding in 2024 and beyond.”

David Ibeson, Group CEO



“Our growth in 2023 across a number of established classes was complemented by our expansion into new and exciting areas. With this, and continued improvements to underlying performance, we achieved our ambitious plan for the 2023 calendar year GAAP, and delivered a core combined ratio performance of 83.8% and 89.9% overall for the year.”

Taryn McHarg, Group CFO



“I am very pleased with the contribution that each underwriting division made to our portfolio in 2023. Apollo’s Underwriters focused on enhanced engagement and service with our broker partners and furthering our leadership strengths across all classes of business.”

James Slaughter, Group CUO

\$m	2023	2022	Variance	Variance %
GWP Under management	1,023.3	848.1	175.2	20.7%
Net Written Premiums	758.7	609.4	149.3	24.5%
UW Result	175.6	132.9	42.7	32.2%
Net Profit	100.6	52.7	47.9	90.9%

Syndicate 1969 - \$m	2023	Apollo ibott 1971 - \$m	2023
Gross Written Premium	724.7	Gross Written Premium	298.6
UW Result	91%	UW Result	87%
Net Profit	72.2	Net Profit	28.4

*excluding explicit margin, catastrophes and prior year movements.

OUR IMPACT



HOW WE DO IT



With expertise from top talent, an inclusive environment, and collaboration with partners. Our creativity and service excellence have achieved industry firsts.

WHO WE ARE



An innovative integrated insurance group

OUR HISTORY



Apollo was formed in 2009 with the support of Neil Armstrong, the first man to land on the moon.

APOLLO

Enabling a resilient and sustainable world

OUR EXPERTS



Over 250 employees

CAPITAL



- Backed by major capital providers in (re)insurance industry
- Backed by experienced private equity investor Alchemy

2023 MILESTONES



- Hit \$1bn of premium
- Launched Apollo Smart Follow
- 3 new SPS projects

WHAT WE DO



APOLLO
ibott 1971

Developing data driven embedded insurance solutions for the fast-growing digital economy.

APOLLO
Strategic Partner Syndicates

Expertise in establishing and managing Syndicates at Lloyd's.

APOLLO
Smart Follow

Providing London Market Brokers with fast, consistent and reliable Smart Follow capacity wherever they are on their tech journey.

APOLLO
Syndicate 1969

A diverse portfolio of over 20 specialty classes of businesses.